

Code VAF
Company name Van Dien Fused Magnesium Phosphate Fertilizer Joint Stock Company
Date 05/18/2021
Subject Resolution on the AGM 2021

Content:

Van Dien Fused Magnesium Phosphate Fertilizer Joint Stock Company announces the Resolution of General Meeting 2021 dated May 17, 2021 with the following contents:

1. The AGM approved the audited financial statements in 2021:

No.	Content	Unit	Value
1	Total assets	VND	587,090,009,236
2	Owner's equity	VND	456,871,657,405
3	Net revenue	VND	745,246,282,579
4	Profit after tax	VND	21,557,362,756
5	Earnings per share	VND/share	572.34

2. The AGM approved the plan for profit distribution and dividend payment in 2020:

- a. Profit distribution in 2020:

No.	Content	Plan	
		Ratio	Value (VND)
1	Charter capital		376,653,480,000
2	Arising profit		27,286,934,925
3	Corporate income tax		5,729,572,169
4	Profit after tax		21,557,362,756
5	Undistributed profit of previous year to transfer to this year		2,512,855,158
6	Undistributed profit of this year to transfer to next year		560,179,798
7	Profit to distribute:		23,510,038,116
7.1	Appropriation to charter capital supplement Reserve fund		
7.2	Appropriation to Investment and Development fund	3.5%	754,507,696

7.3	Appropriation to Reward and Welfare fund	8%	1,724,589,020
7.4	Bonus to the Manager		93,000,000
7.5	To pay dividends/charter capital	5.5%	20,715,941,400
7.6	Remuneration for BOD		222,000,000

- b. To pay cash dividend for 2020: 5.5%/par value (550 dongs/share).
3. The AGM approved the business plan and dividend payment in 2021:
 - a. Business plan in 2021:
 - Total revenue: 780 billion dongs
 - Total expenses: less than VND20 billion
 - Profit before tax: 30 billion dongs.
 - b. Dividend payment in 2021:
 - Exercise ratio: 5.5%/par value
 - Payment form: in cash.
4. The AGM approved the selection of one of audit firms for the financial statements in 2021:
 - Vietnam Auditing and Evaluation Company Limited;
 - AASC Auditing Company Limited;
 - Nhan Tam Viet Auditing Company Limited;
 - An Viet Auditing Company Limited.
5. The AGM approved the remuneration of the BOD, Supervisory Board and Secretariat in 2020 and plan for 2021:
 - Chairman of BOD: 6,000,000/month
 - Member of BOD: 5,000,000/person/month
 - Member of Supervisory Board and Secretary: 5,000,000/person/month.
6. The AGM approved the amendment, supplement of the company's charter.
7. The AGM approved the amendment, supplement of the Regulation on Corporate Governance.
8. The AGM approved the Regulation on the BOD activities.
9. The AGM approved the Regulation on the Supervisory Board activities.
10. The AGM approved the resignation of Mr. Le Ngoc Quang as member of BOD.
11. The AGM approved the appointment of Mr. Phung Ngoc Bo as member of BOD for the term 2020-2025.